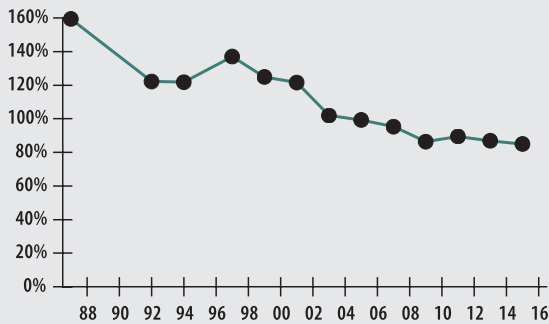
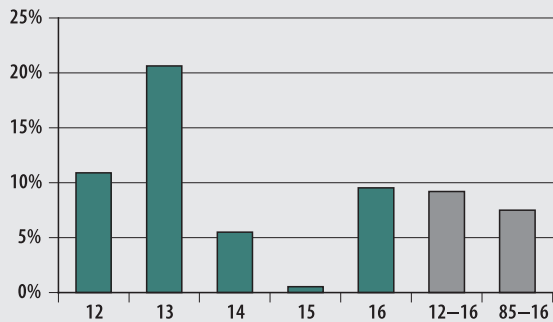


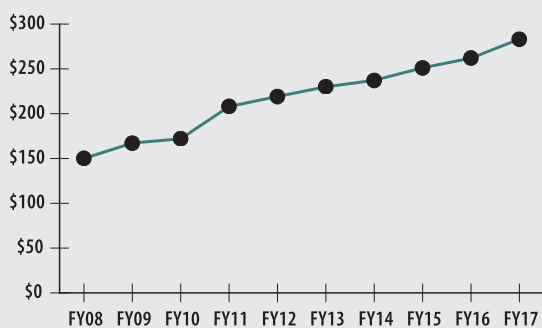
#### FUNDED RATIO (1987-2016)



#### INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



#### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



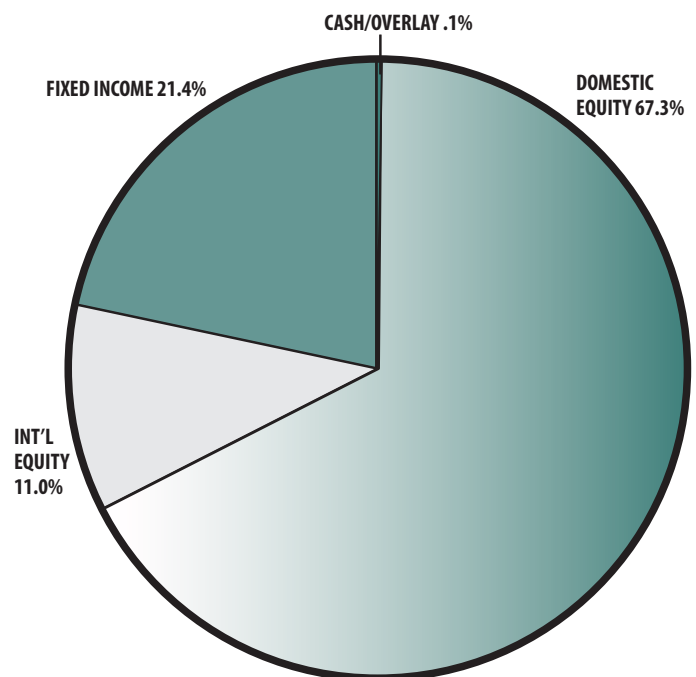
#### INVESTMENT RETURN HISTORY

<b>32 years 2016</b> 7.53%	<b>31 years 2015</b> 7.46%	<b>30 years 2014</b> 7.70%
<b>10 years 2016</b> 6.64%	<b>10 years 2015</b> 6.61%	<b>10 years 2014</b> 6.95%
<b>5 years 2016</b> 9.23%	<b>5 years 2015</b> 7.31%	<b>5 years 2014</b> 9.70%

#### ACTUARIAL

▶ Funded Ratio		85.0%
▶ Date of Last Valuation		01/15
▶ Actuary		PERAC
▶ Assumed Rate of Return		7.00%
▶ Funding Schedule		8.0% Total Increasing
▶ Year Fully Funded		2034
▶ Unfunded Liability		\$2.5 M
▶ Total Pension Appropriation (Fiscal 2017)		\$283,000
	<b>ACTIVE</b>	<b>RETIRED</b>
▶ Number of Members	41	22
▶ Total Payroll/Benefit	\$2.7 M	\$573,000
▶ Average Salary/Benefit	\$65,200	\$26,000
▶ Average Age	52	72
▶ Average Service	18.8 years	NA

#### ASSET ALLOCATION (12/31/16)



#### EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	1
▶ Number Who Reported Earnings	0
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	9.54%
▶ 2016 Market Value	\$16.0M
▶ 2012-2016 (Annualized)	9.23%
▶ 1985-2016 (Annualized)	7.53%